

## Your Separation To-Do List: from Asset Division Professionals Split Easy

When a marriage or de facto relationship ends, there are many complex issues to manage, including living arrangements for children, in addition to how the family asset pool is to be fairly distributed. In respect to dividing property and debt between the parties, Split Easy is here to ensure you do not miss anything crucial. Here's a quick to-do list to support you through your asset division experience.

The Split Easy platform is simple to use, yet comprehensive. To minimise delays and frustrations, it is important that you collate the following relevant information prior to commencing:

Tick each box as you collate the data.

### The Basics

Note the date the relationship ended here:

### Consider your Assets and Liabilities

#### BANK ACCOUNTS

Bank Account Details (BSB & Account Details)

Bank Account Balances

#### SUPERANNUATION

Superannuation Fund Details

Superannuation Fund Member Balances (Contact your Fund Manager to confirm)

#### BOATS/TRAILERS/CARAVANS

Registration details

Valuations

#### VEHICLES

Registration details

Valuations (Note - Split Easy interfaces with redbook.com.au to automatically suggest a market value, which can be overridden if you BOTH agree)

#### COLLECTABLES

Inventory of Items

Current Valuations

#### FURNITURE & PERSONAL EFFECTS - SPECIFIC FURNITURE & PERSONAL EFFECTS (IF APPLICABLE)

Inventory of individual major Items that need to be identified (if applicable)

Value of each item

#### GENERAL FURNITURE & PERSONAL EFFECTS

Approximate value of residual items (no stock take required, estimate of the total is sufficient)

#### INVESTMENT PORTFOLIOS

Share and Managed Fund Details

Current Valuations

#### REAL ESTATE

Real Estate Address

Real Estate Valuations (starting point we suggest obtaining the average of 3 local reputable agent appraisals)

#### COMPENSATION CLAIMS

Amount Paid or Payable

Date or Expected date

#### INSURANCE CLAIMS

Amount Paid or Payable

Date or expected date

#### INHERITANCES

Date Received

Amount Received

<b>GAINS OR WINFALLS</b>		
Date Received		<input type="checkbox"/>
Amount Received		<input type="checkbox"/>
<b>OTHER INVESTMENTS</b>		
Description and Value		<input type="checkbox"/>
<b>Identify What you Owe (Liabilities)</b>		
<b>MORTGAGE/HOME LOANS</b>		
Bank/Lender		<input type="checkbox"/>
Amount Outstanding		<input type="checkbox"/>
<b>CREDIT CARD DEBT</b>		
Card Provider/Lending Institution		<input type="checkbox"/>
Amount Outstanding		<input type="checkbox"/>
<b>HIRE PURCHASE/LEASE AGREEMENTS (AGAINST CARS, BOATS ETC)</b>		
Bank/Lender		<input type="checkbox"/>
Amount Outstanding		<input type="checkbox"/>
<b>INCOME TAX DEBT</b>		
Amount Outstanding (confirm with your Tax Agent's Portal)		<input type="checkbox"/>
<b>PERSONAL LOANS</b>		
Bank/Lender		<input type="checkbox"/>
Amount Outstanding		<input type="checkbox"/>
<b>ANY OTHER DEBT IN YOUR NAME OR YOU HAVE PERSONALLY GUARANTEED</b>		
Lender/Creditor		<input type="checkbox"/>
Amount Outstanding		<input type="checkbox"/>
<b>NOTE - If you are involved in a private business (as a sole trader/partner or through a Trust/Company), Split Easy will provide a separate and individually tailored schedule for your accountant to complete.</b>		
<b>3. List Contributions from Both Parties</b>		
In an Australian divorce or separation, the courts consider the contributions that each person made to the relationship when making any determination. Accordingly, it is important that you think about the contributions made by each party during the relationship. This includes:		
Who contributed what when you first commenced the relationship		<input type="checkbox"/>
Emotional support or contributions to the welfare of the family		<input type="checkbox"/>
Non-financial contributions like housework		<input type="checkbox"/>
Financial contributions, such as direct payments by either party for expenses and property within the household		<input type="checkbox"/>
Identifying contributions is an important aspect that is taken into account when calculating a fair and equitable split of assets between you and your ex-partner. At Split Easy, we gather this information and can suggest a fair and reasonable percentage split (in the event you have not already or cannot agree).		